



SPONSOR: Rep. Keeley & Sen. DeLuca & Sen. Simpson  
Reps. Booth, Longhurst, Mulrooney, D. Short, Stone,  
Walls; Sens. Connor, Henry, Marshall, McDowell

HOUSE OF REPRESENTATIVES  
144th GENERAL ASSEMBLY

HOUSE BILL NO. 507

AN ACT TO AMEND CHAPTER 21, TITLE 5 OF THE DELAWARE CODE RELATING TO MORTGAGE LOAN  
BROKERS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE:

1           Section 1. Amend § 2103(b), Title 5 of the Delaware Code by striking the figure “\$250” and substituting in its place  
2 the figure “\$500”.

3           Section 2. Amend §2103(b), Title 5 of the Delaware Code by adding immediately after the first sentence  
4 thereof the following:  
5 “\$250 of the aforementioned license fee shall be allocated to and for the assistance of the Delaware Emergency Mortgage  
6 Assistance Program.”.

SYNOPSIS

This bill would increase the existing annual license fee for a mortgage loan broker from \$250 to \$500. The additional \$250 would be allocated to and for the assistance of the Delaware Emergency Mortgage Assistance Program.